

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re **Liddle & Robinson LLP**

Debtor

Case No. **19-12346**

Reporting Period: **January 1, 2020 - January 31, 2020**

Federal Tax I.D. # **6440** (last four digits)

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	N/A	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	X
Balance Sheet	MOR-3	X	X
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	X
Taxes Reconciliation and Aging	MOR-5	X	
Payments to Insiders and Professional	MOR-6	X	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual: Jonathan L. Flaxer, Trustee

Date

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: Liddle & Robinson LLP
Debtor

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	Current Month Actual	Cumulative Filing to Date Actual
Cash - Beginning of Month ⁽¹⁾	\$2,800,128	\$ 215,222
Cash Receipts		
L&R Income	\$ 163,276	\$ 3,745,941
Other	898	4,124
Transfer	2,500,000	2,500,000
Total Cash Receipts	\$ 2,664,175	\$ 6,250,065
Cash Disbursements		
Rent	\$ -	\$ (82,053)
Attorney Payroll	(1,249)	(131,620)
Headhunter	-	(32,500)
JLL Draw	-	(105,000)
Staff Payroll	-	(69,352)
New Hire (Paralegal/Assistant)	-	-
Insurance (Health / Life / Other)	(91)	(59,809)
Malpractice Insurance	-	(34,574)
Utilities	-	-
Office Services (Solarus technologies)	-	(12,000)
Repairs/Maintenance	-	-
Other Operating Expenses	(41,966)	(418,745) ⁽²⁾
Accounting Services	-	(20,000)
Transfer	(2,500,000)	(2,500,000)
Total Ordinary Disbursements	\$ (2,543,306)	\$ (3,465,653)
Reorganization Items		
UST Fees	\$ -	\$ (325)
Bankruptcy Counsel	(261,233)	(261,233)
Accountants	-	(7,309)
Unsecured Creditors Professionals	-	-
Total Reorganization Items	\$ (261,233)	\$ (268,866)
Total Disbursements (Ordinary + Reorg)	\$ (2,804,539)	\$ (3,734,520)
Net Cash Flow (Total Receipts - Total Disbursements)	\$ (140,364)	\$ 2,515,545
Beginning Bank Cash	\$ 2,800,128	\$ 215,222
Net Cash Flow	(140,364)	2,515,545
Ending Cash Balance	\$ 2,659,763	\$ 2,730,766

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

	Current Month Actual	Cumulative Filing to Date Actual
Total Disbursements	\$ 2,804,539	\$ 3,734,520
Less: Transfers to Other Debtor In Possession Accounts	(2,500,000)	(305,781)
Plus: Estate Disbursements made by outside sources (i.e. from escrow accounts)	-	-
Total Disbursements for Calculating U.S. Trustee Quarterly Fees	\$ 304,539	\$ 3,428,739

Notes:

⁽¹⁾ The initial cash balance recorded in the Liddle & Robinson ("L&R") monthly operating report ("MOR") for July, 2019 was overstated in error. The overstatement is due to the inclusion of cash receipts that were in Jeffrey Lew Liddle's ("JLL") Wells Fargo DIP account which he collected on behalf of L&R. These cash receipts were included in the July 2019 MOR cash balance but they should have been offset against expenses JLL paid on behalf of the L&R estate. This was a clerical accounting error.

In November of 2019, a reconciliation was performed to determine the amounts due to or from JLL for payments he received and made on behalf of the L&R estate. This reconciliation resulted in a net settlement to the JLL estate of \$305,781 and was reflected in the November 2019 L&R MOR. However, this reconciliation and settlement did not correct the clerical accounting error related to the balance sheet cash.

In January of 2020 the mistakes made in the prior preparation of the L&R MOR's were discovered and beginning cash in the January MOR has been corrected so that cash now reconciles to the bank statements.

⁽²⁾ Cumulative column includes reimbursements to the JLL DIP account. Please refer to the November 2019 monthly operating report for additional details (Attachment I).

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CASH RECEIPTS

Description	Account	Date	Amount	Category
Client Fee Payment	M&T	1/2/2020	\$ 2,500	Cash collections - Client Fee Payment
Client Fee Payment	M&T	1/3/2020	50,000	Cash collections - Client Fee Payment
Client Fee Payment	M&T	1/3/2020	7,038	Cash collections - Client Fee Payment
Client Fee Payment	M&T	1/7/2020	50,000	Cash collections - Client Fee Payment
Transfer from M&T DIP	IDB	1/22/2020	2,500,000	Transfer from M&T DIP account
Client Fee Payment	IDB	1/24/2020	4,000	Cash collections - Client Fee Payment
Other	IDB	1/31/2020	898	Bank Interest Credit
Client Fee Payment	IOLA	1/27/2020	49,739	Cash collections - Client Fee Payment
Total Cash Receipts			\$ 2,664,175	

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DISBURSEMENTS

Payee	Account	Date	Amount	Purpose
Foley Hoag LLP	M&T	1/2/2020	\$ 261,233	Bankruptcy Counsel
PayChex	M&T	1/3/2020	45	Insurance (Health / Life / Other) - WC
AT&T	M&T	1/3/2020	274	Other Operating Expenses - JLL ccll
PayChex	M&T	1/6/2020	1,249	Attorney Payroll - EIB
Globe Storage	M&T	1/6/2020	7,903	Other Operating Expenses Storage
PayChex	M&T	1/17/2020	45	Insurance (Health / Life / Other) - WC
Timothy Baer	IOLA	1/21/2020	1,438	Other Operating Expenses - Client Refund
Deluxe Business System Products	M&T	1/22/2020	139	Other Operating Expenses - Checks
Jonathan Flaxer, Trustee	M&T	1/23/2020	2,500,000	Transfer to IDB DIP account
Deluxe Business System Products	IDB	1/23/2020	36	Other Operating Expenses - Checks
CBUSOL	IOLA	1/28/2020	32,178	Other Operating Expenses - Client Payment
Total Disbursements for the Month			\$ 2,804,539	

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STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Current Month		Cumulative Filing to Date	
Revenue				
Fee Income ⁽¹⁾	\$	131,099	\$	3,708,666
Less: Client Refunds		(1,438)		(3,938)
Total Revenue	\$	129,661	\$	3,704,729
Operating Expenses				
Rent	\$	(12,253)	\$	(94,306)
Total Payroll		-		(199,723)
Health Insurance		(5,918)		(32,675)
Life Insurance		-		(32,799)
Malpractice Insurance		(5,569)		(40,143)
Client Charges		-		(11,970)
Office Charges		-		(20,623)
Accounting Services (Tax / Benefit / Other)		-		(20,000)
Recruiter Fees		-		(32,500)
Other Operating Expenses		(8,695)		(53,805)
Total Operating Expenses	\$	(32,435)	\$	(538,545)
Net Operating Income	\$	97,226	\$	3,166,184
Reorg Items				
UST Fees		-		(325)
Professional Fees		-		(943,237)
Total Reorg Items	\$	-	\$	(943,562)
Net Income (Loss)	\$	97,226	\$	2,222,622

Note:

¹⁾ Pending the reconciliation of the pre-petition Accounts Receivable balance, Fee Income is reported on a cash basis.

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Explanation Regarding Accounts Receivable

The Debtor recently filed amended and restated monthly operating reports for the previously filed July - October 2019 monthly operating reports pending the reconciliation of the pre-petition Accounts Receivable balance. As part of the accounting review process for 2018/2019, it was discovered that the pre-petition Accounts Receivable balance was not properly reconciled. The Debtor's Accounts Receivable consist primarily of client fee payments related to judgments and settlements of cases. The Income Statement reflects the Fee Income from clients on a cash basis versus an accrual basis. The Debtor has removed all references to Accounts Receivable from the monthly operating report until the amounts have been corrected, and the trustee is considering whether performing a full reconciliation is either necessary or advisable.

BY:

/s/ Jeffrey L. Liddle
Liddle & Robinson

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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

	Book Value End of Current Month	Book Value on Petition Date
ASSETS		
Current Assets		
Cash	\$ 2,612,885	\$ 95,207
Accounts Receivable, net ⁽¹⁾	pending	pending
Total Current Assets	\$ 2,612,885	\$ 95,207
Fixed Assets	525	525
Prepaid expenses (Security Deposit)	17,600	17,600
Other Assets	-	-
Total Assets	\$ 2,631,009	\$ 113,332
LIABILITIES AND PARTNER'S CAPITAL		
Liabilities Not Subject to Compromise		
Accounts Payable ⁽²⁾	\$ -	\$ -
Taxes Payable (refer to FORM MOR-4)	-	-
Wages Payable ⁽³⁾	-	-
Notes Payable	-	-
Rent / Leases - Building/Equipment	-	-
Secured Debt / Adequate Protection Payments	-	-
Professional Fees	668,096	-
Amounts Due to Insiders*	-	-
Other Post-petition Liabilities (attach schedule)	-	-
Total Liabilities Not Subject to Compromise	\$ 668,096	\$ -
Liabilities Subject to Compromise		
Secured Debt - Disputed ⁽⁴⁾		
LIG Capital loan	\$ 506,078	\$ 506,078
LOC-CF Holdings (\$1M)	1,054,242	1,054,242
LOC-Counsel Fin II	5,325,000	5,325,000
Secured Debt - Disputed ⁽⁴⁾	6,885,319	6,885,319
Other Secured Debt	664,954	664,954
Accounts Payable (Pre-petition)	538,474	538,474
Other Current Liabilities ⁽⁵⁾	81,411	50,706
Total Liabilities Subject to Compromise	\$ 8,170,158	\$ 8,139,453
Partner's Capital	\$ (6,207,245)	\$ (8,026,121)
Total Liabilities and Partner's Capital	\$ 2,631,009	\$ 113,332

Notes: *"Insider" is defined in 11 U.S.C. Section 101(31).

¹⁾ See Explanation Regarding Accounts Receivable on page 8.

²⁾ Post-petition amounts are paid current.

³⁾ Wages are paid current.

⁴⁾ Amounts are disputed and may differ materially from the book balance.

⁵⁾ Includes pre-petition taxes payable and other fringe benefits withheld.

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STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding	\$ -	\$ 2,837	\$ 2,837	Various	EFT	\$ -
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes	\$ -	\$ 2,837	\$ 2,837			\$ -
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes	\$ -	\$ 2,837	\$ 2,837			\$ -

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees	\$ 668,096					
Amounts Due to Insiders						
Other:						
Other:						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

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ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
Plus: Amounts billed during the period	
Less: Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	

Accounts Receivable Aging	Amount
0 - 30 days old	
31 - 60 days old	
61 - 90 days old	
91+ days old	
Total Accounts Receivable	
Less: Bad Debts (Amount considered uncollectible)	
Net Accounts Receivable	

Note: Accounts Receivable amounts excluded from financials pending reconciliation of pre-petition balances.

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old				\$ 44,909	
Total Taxes Payable				\$ 44,909	\$ 44,909
Total Accounts Payable				\$ 538,474	\$ 538,474

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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS		\$ -	\$ -

Notes:

- (1) Pending the activation of the law firm's DIP account online banking option, payroll wires are being processed through the JLL DIP account with funds being reimbursed from the L&R DIP account via check.
- (2) November and December 2019 monthly draws approved under the Budget.
- (3) Paid on November 27, 2019 and represents reimbursement for petty cash expenses from the petition date through October 15, 2019.
- (4) Paid on November 4, 2019. Please refer to the November 2019 monthly operating report for additional details on the cash reconciliation summary (Attachment I).

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Foley Hoag	19-Dec-19	\$ 437,852	\$ 261,233	\$ 261,233	\$ 861,433
EisnerAmper	19-Dec-19	\$27,986	7,309	7,309	75,204
TOTAL PAYMENTS TO PROFESSIONALS					\$ 936,637

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST-PETITION
TOTAL PAYMENTS			

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DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? ⁽¹⁾		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

Notes:

- ⁽¹⁾ Prior to the opening of the Liddle & Robinson Debtor-in-Possession account at M&T Bank on October 11, 2019, certain bank transactions were part of the Jeffrey Lew Liddle Debtor-in-Possession account ("JLL DIP") at Wells Fargo. This included client fee payments and firm expenses. A reconciliation of income and expenses related to Liddle and Robinson included in the JLL DIP account was completed on October 22, 2019. Please refer to Attachment I - Cash Reconciliation Summary at the end of the November 2019 monthly operating report for details.

IDB Bank DDA Statement

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LIDDLE & ROBINSON LLP
JONATHAN L FLAXER AS TRUSTEE
C/O GEAB&P LLP
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Member FDIC

Account Title: LIDDLE & ROBINSON LLP
Account Number: xxxxxx7401

Activity Summary

	Count	
Beginning balance on 01/21		\$0.00
Deposits/Credits	2	\$2,504,000.00
Interest Earned		\$898.07
Checks/Debits	1	\$35.55
Service Charges		—
ATM Withdrawals	0	—
POS Withdrawals	0	—
Interest Withheld		—
Overdraft Interest Charges		—
Ending balance on 01/31		\$2,504,862.52

Interest Summary

Annual percentage yield earned	1.65%
Interest paid this period	\$898.07
Interest paid year-to-date	\$898.07
Days in statement period	10

	Total for this period	Total Year-to-Date
Total overdraft fees	\$0.00	\$0.00
Total returned item fees	\$0.00	\$0.00

Transaction History

Date	Description	Debits	Credits	Balance
	Beginning balance on 01/21			\$0.00
01/22	CHECK DEPOSIT		\$2,500,000.00	\$2,500,000.00
01/23	DELUXE BUS SYS. BUS PRODS JONATHAN FLAXER	\$35.55		\$2,499,964.45
01/24	CHECK DEPOSIT		\$4,000.00	\$2,503,964.45
01/31	INTEREST CREDIT		\$898.07	\$2,504,862.52
	Ending balance on 01/31			\$2,504,862.52

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Things to Remember:

To help you **BALANCE YOUR CHECKING ACCOUNT**, visit (<https://www.idbny.com/pdfs/statementbalance.pdf>) to view or download a printable version of the How to Balance Your Account Worksheet.



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For Consumer Accounts Only (An Account Established Primarily For Personal, Family Or Household Purposes):

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

Electronic transfers (called transfers below) mean (a) deposits, withdrawals, or payments made at an ATM or store terminal, (b) bill payer transfers, (c) all other electronic transfers (e.g. payroll deposits, Social Security deposits, insurance payments, etc.).

If you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, TELEPHONE US OR WRITE US AS SOON AS YOU CAN – USE THE TELEPHONE NUMBER OR ADDRESS ON THE FRONT OF THIS STATEMENT.

We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- 1) Tell us your name and account number.
- 2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

For Domestic Commercial/Business Accounts and International Customers Only:

HOW WE CALCULATE FINANCE CHARGES RESULTING FROM DISCRETIONARY PAYMENT OF OVERDRAFTS

If any overdrafts are incurred in your account during a statement period that are approved for payment at our sole discretion, that overdraft amount will be subject to a Finance Charge based on the Annual Percentage Rate, which is disclosed on the Commercial/Business Accounts and International Customers Schedule of Fees. The Finance Charge shown on the front of your statement is computed as follows:

- 1) The overdraft portion of your balance, which includes previous finance charges, is added on each day of the statement cycle, after all payments, advances and any cash adjustments have been posted.
- 2) This total is then divided by the number of days in the statement cycle to arrive at the average daily balance.
- 3) The average daily balance is then multiplied by the daily periodic rate (1/365th of the Annual Percentage Rate, except for business accounts, which is based on 1/360th.)
- 4) This amount is then multiplied by the number of days in the statement cycle to arrive at the FINANCE CHARGE.

For Customers with Basic Banking Accounts Only:

You are allowed a maximum of eight (8) withdrawals during each statement cycle (approximately a 30 day period) without the imposition of an Excessive Withdrawal Service Fee. An Excessive Withdrawal Service Fee will be imposed if you make more than eight (8) withdrawals during any periodic statement cycle. For more information on Excessive Withdrawals Service Fee, please refer to the "Basic Banking Account - Basic Terms and Conditions" disclosure provided to you at account opening or speak with your Account Officer.

We will not charge you for any withdrawal you make using IDB Bank ATMs. Other fees might be charged at non-proprietary ATMs by the providing bank in the amount posted at the respective ATM. If your linked account does not have sufficient funds to cover your withdrawal transaction, the transaction will not be authorized.

A withdrawal will be deemed to be made when recorded on the books of IDB Bank, which is not necessarily the date that you initiated the transaction.

For Customers with Global Wealth Management Accounts Only:

INVESTMENT PROCESS

The asset allocation process develops both long-term (strategic) and shorter-term (tactical) recommendations. The strategic returns are developed using five-year risk, return and correlation projections to generate the highest expected return for a given level of risk. The objective of the tactical recommendations is to highlight investment opportunities during the next 12 months where the Investment Policy Committee sees either increased opportunity or risk.

The asset allocation recommendations are developed through the Tactical Asset Allocation, Capital Markets Assumptions and Investment Policy.

Important Information: There are risks involved in investing including possible loss of principal. There is no guarantee that the investment objectives of any fund or strategy will be met. Risk controls and models do not promise any level of performance or guarantee against loss of principal.

Past performance is no guarantee of future results. Index performance returns do not reflect any management fees, transaction costs or expenses. It is not possible to invest directly in any index. Returns of the indexes do not typically reflect the deduction of investment management fees, trading costs or other expenses. Indexes are the property of their respective owners, all rights reserved.

Investment involves risks. International investing involves additional risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments.

For the hearing impaired only, use the Bank's Telecommunications Device for the Deaf at:

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- (310) 276-8437 (for California area customers); or
- (305) 682-3792 (for Florida area customers).



FOR INQUIRIES CALL: BRYANT PARK OFFICE
(212) 921-5606

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LIDDLE & ROBINSON LLP
DEBTOR IN POSSESSION
CASE # 19-12346
JONATHAN FLAXER, TRUSTEE
711 THIRD AVE
17TH FL
GOLENBOCK EISEMAN ASSOR BELL & PESKOE
NEW YORK NY 10017

ACCOUNT TYPE	
M&T SIMPLE CHECKING FOR BUSINESS	
ACCOUNT NUMBER	STATEMENT PERIOD
9024	01/01/20 - 01/31/20
BEGINNING BALANCE	\$2,724,927.67
DEPOSITS & CREDITS	109,537.50
LESS CHECKS & DEBITS	2,770,887.94
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$63,577.23

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEPOSITS & OTHER CREDITS (+)	WITHDRAWALS & OTHER DEBITS (-)	DAILY BALANCE
01/01/2020	BEGINNING BALANCE			\$2,724,927.67
01/02/2020	INCOMING FEDWIRE FUNDS TRANSFER	\$2,500.00		
01/02/2020	CHECK NUMBER 1064		\$261,232.76	2,466,194.91
01/03/2020	INCOMING CHIPS FUNDS TRANSFER	50,000.00		
01/03/2020	DEPOSIT	7,037.50		
01/03/2020	PAYX-PIA-WC WC-PREMIUM 0000034753443		45.38	
01/03/2020	CHECK NUMBER 1058		274.05	2,522,912.98
01/06/2020	PAYCHEX EIB INVOICE X85268500000361		1,249.03	
01/06/2020	CHECK NUMBER 1059		7,902.53	2,513,761.42
01/07/2020	E STIEGLITZ SENDER 449665826	50,000.00		2,563,761.42
01/17/2020	PAYX-PIA-WC WC-PREMIUM 0000034833866		45.38	2,563,716.04
01/22/2020	DELUXE BUS SYS. BUS PRODS 86958005		138.81	2,563,577.23
01/23/2020	CHECK NUMBER 1151		2,500,000.00	63,577.23
	NUMBER OF DEPOSITS/CHECKS PAID	4	4	

HOW TO BALANCE YOUR M&T BANK ACCOUNT

TO BALANCE YOUR ACCOUNT WITH THIS STATEMENT COMPLETE STEPS 1, 2, & 3.

- STEP 1** Place a checkmark (✓) beside each item listed on this statement which has a corresponding entry in your register.
Also place a checkmark next to the item in your register.
- STEP 2** Add to your register:
(a) Any deposits and other credits shown on this statement which you have not already entered.
(b) Any interest this statement shows credited to your account.
- STEP 3** Subtract from your register:
(a) Any checks or other withdrawals shown on this statement which you did not enter into your register.
(b) Any automatic loan payments or ATM or other electronic debits shown on this statement which you have not already subtracted.
(c) Any service charges shown on this statement which you have not already subtracted.

TO DETERMINE THE CURRENT BALANCE IN YOUR ACCOUNT:

- STEP 4** List any outstanding checks or debits written in your register, but not yet appearing on your statement.

OUTSTANDING CHECKS AND OTHER DEBITS		
NUMBER	AMOUNT	
1	\$	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
SUBTOTAL OF COLUMN 1	\$	

OUTSTANDING CHECKS AND OTHER DEBITS		
NUMBER	AMOUNT	
13	\$	
14		
15		
16		
17		
18		
19		
20		
21		
22		
SUBTOTAL OF COLUMN 2		
SUBTOTAL OF COLUMN 1 +		
TOTAL OUTSTANDING CHECKS AND DEBITS	\$	

- STEP 5** Enter on this line the **Ending Balance** shown in the summary on the front of this statement.
- STEP 6** Enter the total of any deposits or other credits shown on your register which are not shown on this statement.
- STEP 7** Enter the total of **STEPS 5 & 6**.
- STEP 8** Enter **TOTAL OUTSTANDING CHECKS & DEBITS** (from **STEP 4**).
- STEP 9** Subtract **STEP 8** from **STEP 7** and enter the difference here.

\$	
\$	
\$	
\$	
\$	

This amount should be your current account balance.

If you have questions, think your statement is incorrect, or for information regarding Treasury Management Services, please contact your M&T Relationship Manager or the Commercial Service Team at 1-800-724-2240, Monday through Friday, 8am - 6pm ET.

M&T Bank



Citibank CBO Services 787
P.O. Box 6201
Sioux Falls, SD 57117-6201

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CitiBusiness®

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CITIBANK, N. A.

Control Account:
2441
Statement Period
Dec 17 - Jan 16, 2020

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LIDDLE & ROBINSON LLP
Attorney Trust
1177 AVE OF THE AMERICAS Floor 7
NEW YORK NY 10036



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CitiEscrow CONTROL ACCOUNT DETAIL FROM DEC 17, 2019 THRU JAN 16, 2020

CitiEscrow Control Checking

2441		Beginning Balance:		\$75,000.00
		Ending Balance:		\$75,000.00
Date	Description	Debits	Credits	Balance
01/16	INTEREST EARNED		66.82	75,066.82
01/16	INTEREST DEBIT	66.82		75,000.00
	Total Debits/Credits	66.82	66.82	

Your CitiEscrow Control Checking Account Rates		
For Balances of:	\$0 to \$99,999	\$100,000 and over
12/17 - 1/16	1.050%	1.050%

Average Balance Information

Average Ledger Balance this Statement Period	75,000.00
Average Collected Balance this Statement Period	75,000.00
Total Interest Earned Since Jan 1	66.82

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Sioux Falls, SD 57117-6201

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Attorney Trust
1177 AVE. OF THE AMERICAS Floor 5TH
NEW YORK NY 10036

Control Account:
2441
Statement Period
Jan 17 - Feb 18, 2020

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CitiEscrow CONTROL ACCOUNT DETAIL FROM JAN 17, 2020 THRU FEB 18, 2020

CitiEscrow Control Checking

2441		Beginning Balance:		\$75,000.00
		Ending Balance:		\$100.00
Date	Description	Debits	Credits	Balance
01/21	CHECK NO: 1465	1,437.50		73,562.50
01/27	FUNDS TRANSFER		49,738.94	123,301.44
	WIRE FROM OTR GL OBAL LLC Jan 27			
01/28	CBUSOL TRANSFER DEBIT McKenna-Award payment	32,177.88		91,123.56
02/06	CHECK NO: 1466	17,561.06		73,562.50
02/14	CHECK NO: 1467	73,462.50		100.00
02/18	INTEREST EARNED		65.27	165.27
02/18	INTEREST DEBIT	65.27		100.00
Total Debits/Credits		124,704.21	49,804.21	

Your CitiEscrow Control Checking Account Rates		
For Balances of:	\$0 to \$99,999	\$100,000 and over
1/17 - 2/18	1.050%	1.050%

Average Balance Information

Average Ledger Balance this Statement Period	68,902.68
Average Collected Balance this Statement Period	68,902.68
Total Interest Earned Since Jan 1	132.09

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Attorney Trust

Account 4978162441

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CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

Escrow Deposit Account

YOU CAN CALL:

877-528-0990
(For Speech and Hearing
Impaired Customers Only
TDD: 800-788-0002)

YOU CAN WRITE:

CitiBusiness
100 Citibank Drive
San Antonio, TX 78245-9966

For change in address, call your account officer or visit your branch.

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CITIBANK, N. A.

Control Account:
1618
Statement Period
Oct 1 - Oct 31, 2019

00017692
K210

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Attorney Trust
800 THIRD AVENUE Floor 9
NEW YORK NY 10022



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CitiEscrow CONTROL ACCOUNT DETAIL FROM OCT 1, 2019 THRU OCT 31, 2019

CitiEscrow Control Checking

1618		Beginning Balance:		\$200.00
		Ending Balance:		\$200.00
Date	Description	Debits	Credits	Balance
10/31	INTEREST EARNED		0.03	200.03
10/31	INTEREST DEBIT	0.03		200.00
	Total Debits/Credits	0.03	0.03	

Your CitiEscrow Control Checking Account Rates

For Balances of:	\$0 to \$24,999	\$25,000 to \$99,999	\$100,000 and over
10/01 - 10/31	0.200%	0.200%	1.200%

Average Balance Information

Average Ledger Balance this Statement Period	200.00
Average Collected Balance this Statement Period	200.00
Total Interest Earned Since Jan 1	0.30

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Account [REDACTED] 1618

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Account [REDACTED] 1618

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CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

Escrow Deposit Account

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877-528-0990
(For Speech and Hearing
Impaired Customers Only
TDD: 800-788-0002)

YOU CAN WRITE:

CitiBusiness
100 Citibank Drive
San Antonio, TX 78245-9966

For change in address, call your account officer or visit your branch.

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